

# Prima pagină>Introducerea unei acțiuni în justiție>Unde și cum>**Rata dobânzilor**

În materie de drept civil, procedurile și acțiunile în curs intentate înainte de încheierea perioadei de tranziție vor continua în temeiul legislației UE. În baza unui acord reciproc între UE și Regatul Unit, Portalul e-justiție va păstra informațiile legate de Regatul Unit până la sfârșitul anului 2024.

#### Interest rates

### Gibraltar

### 1 Is "statutory interest" provided for in the Member State? If so, how is "statutory interest" defined in this Member State?

Statutory interest is the interest rate that the law prescribes can be applied to an outstanding claim for a sum of money. The law of Gibraltar does provide for statutory interest to be applied in appropriate cases.

2 If yes, what is the amount/rate and legal basis for it? If different rates of statutory interest are provided for, what circumstances and conditions apply?		
Amount/rate of the statutory interest	Criteria for the application of the statutory interest	Legal basis
	(if necessary, for example delay, consumer	
	contract, etc.)	
8%	Where no other statutory interest rate or	Section 36 of the Supreme Court Act 1960
	contractual interest rate applies a creditor can	Judgment Debts (Rates of Interest) Order 2000
	claim interest at the rate prescribed for such debts	
	from time to time in the High Court in England –	
	currently an annual rate of 8%.	
8% above the base rate set by the Gibraltar	Businesses and public sector bodies have a	Late Payments of Commercial Debt (Interest) Act
Savings Bank for savings on the day the debt	statutory right to claim interest on late payment of	2003
became due.	commercial debts.	

#### 3 If necessary, is there further information available on how to calculate statutory interest?

For certain debts, interest may be claimed from the date when the sum became due to the date a claim is issued and also at the same rate up to the date of judgment. Interest can also be claimed from the date of judgment at the rate prescribed for such debts from time to time in the High Court in England – currently an annual rate of 8%. Only simple interest applies.

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4 Is there free online access available to the legal basis mentioned above?

The relevant legislation can be found at the following links:

# Supreme Court Act 1960

Judgment Debts (Rates of Interest) Order 2000

## Late Payments of Commercial Debt (Interest) Act 2003

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