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**Bankruptcy and insolvency registers**

Hungary

This section provides a brief overview of Hungary's insolvency register.

#### **What does Hungary's insolvency register offer?**

In Hungary, the Government has designated the Company Information and Electronic Company Registration Service (Céginformációs és az Elektronikus Cégeljárásban Közreműködő Szolgálat) of the Ministry of Justice as the body responsible for establishing and operating the insolvency register.

This body uses Magyar Közlöny Lap- és Könyvkiadó Kft. [the Hungarian official publications office] to carry out data processing, IT development, technical operation and technical database security tasks.

The insolvency register is available at <https://fizeteskeptelenseg.im.gov.hu/>.

The insolvency register contains details of all economic operators and civil society organisations against which insolvency proceedings have been opened in Hungary.

Insolvency proceedings in Hungary are governed by Act XLIX of 1991 on bankruptcy and liquidation proceedings. Act CLXXV of 2011 on civil society organisations applies to bankruptcy and liquidation proceedings against civil society organisations (associations and foundations), but all other aspects are governed by Act XLIX of 1991.

#### **Is access to Hungary's insolvency register free of charge?**

No fees or expenses are charged for access to data in the insolvency register. Anyone consulting the insolvency register must declare in advance that the data searched for in the register will not be used for commercial purposes or to create a database to be used for such purposes.

In line with Section 6/N of Act XLIX of 1991, the register contains the following information:

the date of the opening of insolvency proceedings;

the court opening insolvency proceedings and the case reference number;

the subtype of insolvency proceedings opened – in Hungary, bankruptcy or liquidation proceedings;

the jurisdiction rules allowing the proceedings to be opened (main insolvency proceedings or secondary insolvency proceedings);

if the debtor is a company or a legal person, the debtor's name, registration number, registered office or, if different, postal address;

the name, postal address or e-mail address of the insolvency practitioner (receiver or liquidator) appointed in the proceedings;

the time limit for lodging claims, if any, or a reference to the criteria for calculating that time limit;

the date of closing main insolvency proceedings, if any;

the court before which and, where applicable, the time limit within which a challenge of the decision opening insolvency proceedings is to be lodged in accordance with Article 5, or a reference to the criteria for calculating that time limit;

the opening and closing of avoidance actions concerning the debtor's assets, the name of the relevant court and the case number;

the opening and closing of actions to establish the liability of a debtor's directors, former directors, its legal person members or owners for activities on their part that harmed creditors' interests, the name of the relevant court and the case number;

whether the proceedings were carried out as simplified liquidation proceedings.

#### **How to search in Hungary's insolvency register**

The search criterion can be chosen from a drop-down menu. Using the drop-down menu, it is possible to search in the insolvency register by entering one of the following:

the debtor's name;

the company registration number/civil society organisation registration number;

the case number of the proceedings.

Detailed information about searching can be found at <https://fizeteskeptelenseg.im.gov.hu/>.

Direct bulk data searches or data downloads from the insolvency register are not possible under current legislation.

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